

Phillips.

Knowing Preston so well Mr. Timken gave him unlimited credit. He always met his obligations until about a year ago. Then he began to fall behind, and finally after that began to talk of the great fortune he was soon to come into. Mr. Timken said he never placed any stock in that tale, but so persistently did Preston refer to it and such a bold front did he make in his style of living that he nearly everybody else did. He was a gambler and a drinker. Recently Mr. Timken found that the New York concern owed him about \$14,000, and getting nothing satisfactory by mail he came on to New York to investigate. He had a talk with President Hewitt and Leonard Gray, another officer of the company, and they told him that they, too, had not seen him for some time. Mr. Timken said they said that they had been investigating during a trip Preston made with his wife to New Orleans ostensibly for his health. He